

Puget Sound Business Journal (Seattle) - March 5, 2007  
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## Ex-InfoSpace CFO invests in legal services company

Puget Sound Business Journal (Seattle) - March 2, 2007 by [Eric Engleman](#) Staff Writer

A group of investors led by David Rostov, the former chief financial officer of InfoSpace Inc., has acquired a majority stake in a Seattle company called Lighthouse Document Technologies Inc.

Lighthouse, founded in 1994 to photocopy legal documents for law firms, has evolved over the years into scanning documents into electronic form, storing them and creating electronic databases of files that can indexed and searched.

Businesses and the law firms that represent them are grappling with growing volumes of electronic files, including e-mail, documents, spreadsheets, even photos and video, that have to be collected and sorted through in the event of litigation.

"Litigation continues to get more complex as the amount of data continues to grow and corporate technology expands," Rostov said in a statement. Lighthouse, he said, "has a great platform and is really well positioned to succeed in this rapidly evolving market."

Rostov, who served as InfoSpace CFO from 2003 to 2006, bought a controlling interest in Lighthouse with a small group of investors, whom he declined to identify. The investment was roughly \$2 million, he said. Rostov will become the company's CEO.

Rostov said Lighthouse does work for the Puget Sound region's top 10 law firms, though he declined to identify them by name. Other clients include Microsoft Corp. of Redmond, and court systems, he said.

Lighthouse is not alone in the legal services market. Locally, the company faces competition from ALC Legal Technologies, Whitmont Legal Technologies Inc., and LexisNexis Applied Discovery.

Lighthouse has 60 employees, all of them in Seattle. The company's founder, Steve Felt, stepped down as CEO and left the company last year, Rostov said.

Rostov joined InfoSpace in 2003 at a time when the Internet services company -- a onetime darling of the dot-com era that tanked amid a management scandal -- was mounting a turnaround effort under CEO Jim Voelker.

Prior to InfoSpace, Rostov held management positions at Apex Learning Inc., **[Drugstore.com](#)** Inc., Nextel International Inc., and McCaw Cellular Communications.

Contact: [eengleman@bizjournals.com](mailto:eengleman@bizjournals.com) • 206-447-8505x117

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